

sec news digest

U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 81-26

February 9, 1981

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RULES AND RELATED MATTERS

LIBRARY

TECHNICAL AMENDMENT REGARDING EXHIBIT REQUIREMENTS

The Commission has adopted a technical amendment to its exhibit requirements. The amendment revises a paragraph of the definition of "material contracts" as contained in Item 7 (Exhibits) of Regulation S-K and in the "Instructions as to Exhibits" of Form S-18 in order to limit the remunerative contracts, plans and arrangements required to be filed as exhibits, and in order to clarify the language. (Rel. 33-6287)

FOR FURTHER INFORMATION CONTACT: William H. Carter at (202) 272-2604

COMMISSION ANNOUNCEMENTS

PROPOSED ORDER TO IMPLEMENT AN AUTOMATED INTERFACE BETWEEN THE INTERMARKET TRADING SYSTEM AND THE NASD's NASDAQ SYSTEM

The Commission has proposed to issue an order which would require the current participants in the Intermarket Trading System (ITS) and the National Association of Securities Dealers, Inc. (NASD) to implement, by September 30, 1981, an automated interface between the ITS and NASD's NASDAQ System, as enhanced to include, among other things, an order routing and automatic execution capability.

Persons wishing to submit written views, data and arguments should file ten copies thereof with George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Room 892, 500 North Capitol Street, Washington, D.C. 20549 within 30 days from the publication of this release in the Federal Register. All submission should refer to File No. 4-208 and will be available for public inspection. (Rel. 34-17516)

FOR FURTHER INFORMATION CONTACT: Bruce Beatt at (202) 272-2888

CIVIL PROCEEDINGS

COMPLAINT NAMES BOGUE ELECTRIC MANUFACTURING COMPANY

The Commission announced that on February 6 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Bogue Electric Manufacturing Company with principal offices in Paterson, New Jersey. Bogue designs and manufactures precision power equipment. The Commission's complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Relief.

The complaint alleges that Bogue, as part of a continuing course of violative conduct extending over several years, has failed to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1979, required to have been filed with the Commission by March 31, 1980 and its Quarterly Reports on Form 10-Q for its fiscal quarters of 1980, March 31, June 30 and September 30. The complaint requests that the Court order Bogue to file the delinquent reports forthwith. The Commission also requested that the Court enjoin Bogue from further violations of the reporting provisions of the securities laws. (SEC v. Bogue Electric Manufacturing Company, U.S.D.C. D.C., Civil Action No. 81-0281). (LR-9285)

JUDGMENT ENTERED AGAINST UNIVERSAL FINANCIAL, OTHERS

The Los Angeles Regional Office announced that on January 21 the Honorable Mariana Pfaelzer of the U.S. District Court for the Central District of California signed a Final Judgment of Permanent Injunction against Universal Financial, Wayne Burton, Western Sierra Financial Corporation and California Equities Home Loan. The Judgment included an Order for Accounting and an Anti-Dissipation Order. The defendants consented to the entry of the Final Judgment without admitting or denying the allegations in the complaint.

The complaint alleged that the defendants violated Section 5 of the Securities Act of 1933 by selling and arranging for the sale in interstate commerce of notes and interests in trust deeds. The Commission also charged that the defendants acted as unregistered broker-dealers in violation of Section 15(a) of the Securities Exchange Act of 1934. According to the complaint, the defendants misrepresented to investors information as to the material risks associated with investing in trust deeds. The Judgment provides for a permanent injunction against violations of Section 5 and 17(a) of the Securities Act and Section 10(b) of the Exchange Act. The Judgment also requires, among other things, that an accounting be prepared and filed with the Court within 180 days. The Judgment prohibits any transfer or conversion of corporate assets to Burton or any waste or dissipation of corporate assets, and requires the corporation to retain a Chief Financial Officer not objectionable to the Commission. Additionally, the Judgment orders the defendants to comply with their undertaking to register with the Commission as broker-dealers if they engage in the interstate sale of securities. (SEC v. Universal Financial, et al., C.D. Cal., Civil Action No. 81-0270-MRP). (LR-9286)

FINAL JUDGMENT AND ORDER SPECIFYING ANCILLARY RELIEF ENTERED AGAINST CURTIS R. RICHMOND

The Los Angeles Regional Office announced that on January 28 the Honorable Consuelo B. Marshall of the Central District of California entered a Final Judgment and an Order Specifying Ancillary Relief against Curtis R. Richmond. The Commission's complaint alleged that Richmond violated the antifraud provisions of the Securities Exchange Act of 1934 in his offer and sale of interests in six oil and gas limited partnerships. The Final Judgment enjoins Richmond from further violations of those provisions. In addition, the Judgment requires that a Special Auditor be appointed to prepare and distribute reports to all limited partners providing corrective disclosure regarding Defendant's expenditure of partnership proceeds and his background as a previous violator of the securities laws. (SEC v. Curtis R. Richmond, C.D. Cal., Civil Action No. 80-03239 CBM). (LR-9287)

INVESTMENT COMPANY ACT RELEASES

CMA TAX-EXEMPT TRUST

A notice has been issued giving interested persons until March 2 to request a hearing on an application of CMA Tax-Exempt Trust (Applicant), for an order conditionally exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to use amortized cost valuation in pricing its shares for sale and redemption. (Rel. IC-11604 - Feb. 4)

BULLOCK FUND, LTD.

An order has been issued on an application filed by Bullock Fund, Ltd., Canadian Fund, Inc., Dividend Shares, Inc., Monthly Income Shares, Inc., Nation-Wide Securities Company, Inc., High Income Shares, Inc., Bullock Tax-Free Shares, Inc., and Money Shares, Inc., each registered under the Act as a diversified, open-end, management investment company, and Calvin Bullock, Ltd., principal underwriter for the other Applicants, pursuant to Section 11(a) of the Act, approving certain proposed exchanges of shares between the above investment companies on a basis other than their relative net asset values per share at the time of exchange, and pursuant to Section 6(c) of the Act exempting such exchanges, to the extent necessary, from the provisions of Section 22(d) of the Act. (Rel. IC-11605 - Feb. 4)

PLIMONEY FUND, INC.

A notice has been issued giving interested persons until March 2 to request a hearing on an application of Plimoney Fund, Inc. (Applicant), a money market fund registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to enable Applicant to value its portfolio securities by use of the amortized cost method of valuation. (Rel. IC-11606 - Feb. 5)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until March 2 to request a hearing on a proposal by The Connecticut Light and Power Company (CL&P), and The Hartford Electric Light Company (HELCO), subsidiaries of Northeast Utilities (NU), whereby CL&P and HELCO will enter into a multibank term loan agreement under the terms of which CL&P may borrow up to \$125 million and HELCO may borrow up to \$25 million. The maximum to be borrowed by CL&P and HELCO will be \$150 million in the aggregate. The term loans will be evidenced by notes secured by a junior lien on applicants interest in Millstone No. 1. Proceeds from the issuance and sale of the notes will be applied to the reduction of short-term borrowings. (Rel. 35-21910 - Feb. 6)

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until March 10 to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, and Arkansas Power & Light Company, subsidiary of Middle South, whereby the subsidiary will issue and sell up to an aggregate of 1,200,000 shares of its common stock, at the par value of \$12.50 per share, to the holding company from time to time during the 1981 calendar year. The proceeds of such sales, which will aggregate up to \$15 million, will be used by the subsidiary to repay short-term debt and for financing its construction program. (Rel. 35-21911 - Feb. 6)

LOUISIANA POWER & LIGHT COMPANY

A notice has been issued giving interested persons until March 2 to request a hearing on a proposal by Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., whereby Louisiana will lease nuclear fuel from a non-affiliate, Bayou Fuel Company, which will finance its obligations under the lease through bank borrowings and commercial paper sales. (Rel. 35-21912 - Feb. 6)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) LASER PRECISION CORPORATION, 1231 Hart St., Utica, NY 13502 - 225,000 shares of common stock. Underwriter: Hans Utsch & Co., Inc. The company designs, manufactures and markets sensing devices and measuring instruments for use in a wide variety of technological applications. (File 2-69561-NY - Oct. 17, 1980) (Br. 8 - New Issue)
- (S-18) THE ULTIMATE CORP., 77 Brant Ave., Clark, NJ 07066 (201) 388-8800 - 833,333 shares of common stock. Underwriter: Rooney, Pace Inc. The company integrates minicomputer hardware. (File 2-70779-NY - Feb. 4) (Br. 9 - New Issue)

- (S-16) SOUTHWEST GAS CORPORATION, 5241 Spring Mountain Rd., P.O. Box 15015, Las Vegas, NV 89114 (702) 876-7011 - 200,000 shares of common stock. The company is engaged in purchasing, transmitting and distributing natural gas. (File 2-70805 - Feb. 6) (Br. 8)
- (S-8) WHITTAKER CORPORATION, 10880 Wilshire Blvd., Los Angeles, CA 90024 (213) 475-9411 - 800,000 shares of common stock. (File 2-70806 - Feb. 6) (Br. 6)
- (S-15) E. I. DU PONT DE NEMOURS AND COMPANY, 1007 Market St., Wilmington, DE 19898 (302) 774-1000 - 9,050,000 shares of common stock. (File 2-70807 - Feb. 6) (Br. 2)
- (S-8) MANAGEMENT ASSISTANCE INC., 300 East 44th St., New York, NY 10017 (212) 557-8453 - 637,331 shares of common stock. (File 2-70808 - Feb. 6) (Br. 10)
- In a separate statement the company seeks registration of 602,906 shares of common stock. (File 2-70809 - Feb. 6) (Br. 10)
- (S-1) VISA EXPLORATION CORPORATION, 2350 Security Life Bldg., 1616 Glenarm Pl., Denver, CO 80202 - \$4,500,000 in preformation limited partnership units. (File 2-70810 - Feb. 6) (Br. 4)
- (S-1) BIOCHEM INTERNATIONAL INC., 11311 West Locust St., Milwaukee, WI 53222 - 400,000 shares of common stock. Underwriters: Robertson, Colman, Stephens & Woodman and Laidlaw Adams & Peck Inc. The company is engaged in the design, manufacture and sale of medical monitoring systems for the measurement of body chemical changes during and after surgical procedures. (File 2-70811 - Feb. 6) (Br. 8)
- (S-7) SEARS ROEBUCK ACCEPTANCE CORP., One Customs House Sq., Wilmington, DE 19899 (302) 656-9971 - \$250 million of medium-term notes, Series II, due from 2 years to 10 years from date of issue. (File 2-70812 - Feb. 6) (Br. 2)
- (S-16) THE BOEING COMPANY, 7755 East Marginal Way South, Seattle, WA 98108 (206) 655-2121 - \$250 million of 8 convertible subordinated debentures, due 2006. Underwriter: The First Boston Corporation. The company's principal lines of business are commercial and military transportation equipment, and missiles and space. (File 2-70813 - Feb. 6) (Br. 2)
- (S-1) COMPUTER MAGNETICS CORPORATION, 121 Hale St., Lowell, MA 01850 (617) 458-1487 - 500,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company designs, manufactures and sells transformers primarily for use in power supplies for computers. (File 2-70814 - Feb. 6) (Br. 8 - New Issue)
- (S-12's) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for shares of Mid-East Minerals N.L. (File 2-70815 - Feb. 6); for ordinary shares of Bougainville Copper Limited. (File 2-70816 - Feb. 6); and for ordinary shares of Queen Margaret Gold Mines N.L. (File 2-70817 - Feb. 6) (Br. 99 - New Issues)
- (S-16) GLOBAL MARINE INC., 811 West Seventh St., Los Angeles, CA 90017 (213) 486-9800 - 2,000,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is a contractor engaged in the operation of offshore oil and gas drilling rigs. (File 2-70818 - Feb. 6) (Br. 3)
- (S-1) CRAWFORD ENERGY, INC., 1220 One Energy Sq., Dallas, TX 75206 - 750,000 shares of common stock. Underwriter: Schneider, Bernet & Hickman, Inc. The company is engaged in the oil and gas business. (File 2-70819 - Feb. 6) (Br. 3 - New Issue)
- (S-14) PIKEVILLE NATIONAL CORPORATION, 317-319 Main St., Pikeville, KY 41501 (606) 432-1414 - 560,000 shares of common stock. (File 2-70820 - Feb. 6) (Br. 1 - New Issue)
- (S-16) FEDERAL REALTY INVESTMENT TRUST, 5530 Wisconsin Ave., Chevy Chase, MD 20015 (301) 652-3360 - 100,000 shares of beneficial interest. (File 2-70821 - Feb. 6) (Br. 5)
- (S-16) ANALOG DEVICES, INC., Route 1 Industrial Park, Norwood, MA 02062 (617) 329-4700 - 19,097 shares of common stock. (File 2-70822 - Feb. 6) (Br. 8)
- (S-16) BOHEMIA INC., 2280 Oakmont Way, Eugene, OR 97401 (503) 342-6262 - 125,000 shares of common stock. (File 2-70823 - Feb. 6) (Br. 10)
- (S-8) GENESCO INC., Genesco Park, Nashville, TN 37202 (615) 367-8396 - 556,000 shares of common stock. (File 2-70824 - Feb. 6) (Br. 7)

(N-1EL24) THE FAIRMONT FUND, 2705 Citizens Plaza, Louisville, KY 40202 (502) 584-4281
- an indefinite number and amount of its securities. (File 2-70825 - Feb. 6)
(Br. 16 - New Issue)

(S-16) SEAFIRST CORPORATION, 1001 Fourth Ave., Seattle, WA 98154 (206) 583-3131 -
83,586 shares of common stock. (File 2-70826 - Feb. 6) (Br. 1)

(S-8) THE CHARLES RIVER BREEDING LABORATORIES, INC., 251 Ballardvale St., Wilmington,
MA 01887 (617) 658-6000 - 75,000 shares of common stock. (File 2-70829 - Feb. 6)
(Br. 4)

(S-16) AVCO CORPORATION, 1275 King St., Greenwich, CT 06830 (203) 552-1800 - 3,859,283
shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and
Salomon Brothers. (File 2-70832 - Feb. 6) (Br. 5)

(S-1) NETWORK SYSTEMS CORPORATION, 7600 Boone Avenue North, Brooklyn Park, MN 55428
(612) 425-2202 - 1,250,000 shares of common stock. Underwriters: Shearson Loeb
Rhoades Inc., Montgomery Securities and Dain Bosworth Incorporated. The company
has designed and manufactures, markets and services a new type of high performance
data communications equipment called HYPERchannel, which creates an ultra high-
speed local computer network. (File 2-70835 - Feb. 6) (Br. 10)

(S-15) FIRST & MERCHANTS CORPORATION, F&M Center, 1111 East Main St., Richmond, VA
23261 (804) 788-2000 - 336,000 shares of common stock and 484,000 shares of Series
A, \$2.37 cumulative convertible preferred, \$25 par value. (File 2-70836 - Feb. 6)
(Br. 1)

REGISTRATIONS EFFECTIVE

Jan. 29: Dain Properties - 81, 2-70347.

Feb. 3: The Corporate Income Fund, Ninety-Seventh Short Term Series, 2-70373;
Enterprise Radio, Inc., 2-70128; Verna Corp., 2-70053; Warner Communications Inc.,
2-70748.

Feb. 4: Public Service Co. of New Hampshire, 2-70579; South Texas Drilling Co.,
2-70145.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period January 22 - 26, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Matanzas Bay Partners	Giant Portland & Masonry Cement Co. (Columbis, SC) Common Stock - 105,000 shs.	1-22-81
Oscal Limited (U.K.) (Controlled by Koor Industries Ltd.) Koor Industries Ltd. (Israel)	Israel Investors Corp. (NYC) Common Stock - 407,364 shs. (27.23%)	1-22-81
* Eugene W. Landy	Monmouth Capital Corp. (Eatontown, NJ) Common Stock - 43,212 shs. (Included above are shares owned by his wife and children.)	1-22-81
* Northwest Ventures Ltd. (Canada)	Universal Container Corp. (Linden, NJ) Common Stock - 301,590 shs.	1-22-81
* VA Holding Company Thomas Holding Company	Vermont American Corp. (Louisville, KY) Class A Common Stock - 805,000 shs. (18.1%)	1-22-81

ACQUISITION REPORTS CONT.

* Bodkin Satloff & Co. Francis F. Bodkin, Jr. Averell W. Satloff, General Partners	Allyn and Bacon, Inc. (Boston, MA) Common Stock - 124,113 shs.	1-23-81
* KC Development Inc. (Wholly-owned subsidiary of Kennecott Corp.)	Curtiss-Wright Corp. (Wood-Ridge, NJ) Common Stock - 2,695,830 shs. (32.3%)	1-23-81
J. B. Fuqua J. B. Fuqua Foundation, Inc.	Cyprus Corporation (Boston, MA) Common Stock - 5,742,812 shs. (16.95%)	1-23-81
* United Standard Asset Growth Corp. United Standard Assurance Co. Edward F. Karsch	First United, Inc. (Gary, IN) Common Stock - 212,847 shs.	1-23-81
* Loyal American Life Insurance Co. Imperial Life Assurance Co. of Canada (Canada) Laurentian Fund, Inc. (Canada) Laurentian Mutual Assurance Co. (Canada)	First Wisconsin Mortgage Trust (Chicago, IL) Shares of Beneficial Interest - 129,165	1-23-81
* Raja W. Sidawi (U.K.) Maria Graf Sidawi (U.K.) Izzet Mohamed Gharbawi (U.K.)	Gulf Interstate Co. (Houston, TX) Common Stock - 366,700 shs.	1-23-81
* Victor L. Sayyah Sayyah Corp. Bankers Union Life Insurance Co. Massachusetts General Life Insurance Co.	HCA, Inc. (Englewood, CO) Common Stock - 630,775 shs. (68.6%)	1-23-81
LTV Corporation	Jones & Laughlin Steel Corp. (Pittsburgh, PA) 5% Preferred Stock, Series A - 58,501 shs. (51.25%) (Above shares were acquired pursuant to the Tender Offer.)	1-23-81
Sherry D. Waldman	Landmark Oil & Gas, Ltd. (Aurora, CO) Common Stock - 2,050,000 shs.	1-23-81
Michael T. Gustafson, Co-Trustee	Lehigh Coal & Navigation Company (NYC) Common Stock - 288,148 shs. Common Stock - 56,614 shs. on conversion of Preferred Stock	1-23-81
Tiger International, Inc.	Purolator, Inc. (Piscataway, NJ) Common Stock - 244,400 shs.	1-23-81
* Loyal American Life Insurance Co. Imperial Life Assurance Co. of Canada (Canada) Laurentian Fund, Inc. (Canada) Laurentian Mutual Assurance Co. (Canada)	Riviere Realty Trust (Washington, DC) Shares of Beneficial Interest - 101,477 (12.96%)	1-23-81
* Sun Life Insurance Company of America Sun Life Group of America Kaufman and Broad, Inc., Parent	San Francisco Real Estate Investors (San Francisco, CA) Shares of Beneficial Interest - 239,230	1-23-81
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 65,010	1-23-81
Arthur Herman Irene Herman	Triangle Home Products, Inc. (Chicago, IL) Common Stock - 561,313 shs. (46.78%)	1-23-81
* American Values N.V. (Netherlands Antilles)	Victoria Station Inc. (Larkspur, CA) Common Stock - 425,750 shs.	1-23-81

ACQUISITION REPORTS CONT.

* Eastover Corporation Citizens Growth Properties Bridget B. Baird, Trustee, et al	American Realty Trust (Arlington, VA) Shares of Beneficial Interest - 306,259 (13.79%)	1-26-81
A. James Clark, Individually and as Custodian	American Security Corporation (Washington, DC) Common Stock - 194,726 shs.	1-26-81
Gary R. Parker Henry W. Reid A. Bryant Foster Stanko Stojkovic (Yugoslavia), et al	Apex R. E. & T., Inc. (St. Louis, MO) 6½% Convertible Debentures - \$3,250,000 Prin. Amt. (35.9%)	1-26-81
* Peter Cundill & Associates, Ltd. (Canada)	Michael Baker Corporation (Beaver, PA) Common Stock - 87,100 shs.	1-26-81
* Hoosier Holding, Inc.	Baldwin & Lyons, Inc. (Indianapolis, IN) Common Stock - 208,150 shs. (20.75%)	1-26-81
* Joyce Abramowitz, Individually and as Co-Trustee Dr. Irving Abramowitz Marc L. Abramowitz, Individually and as Co-Trustee Robert L. Hallet, M.D., et al	Berkeley Bio-Medical, Inc. (San Francisco, CA) Common Stock - 388,700 shs. (40.1%) Common Stock - 10,000 shs. on exercise of option	1-26-81
* Teachers Insurance and Annuity Association of America	Buffet Crampon International Inc. (Melville, NY) Common Stock - 983,931 shs. (22.4%) on conversion of Class A Common Stock Common Stock - 65,000 shs. on exercise of warrants	1-26-81
Shamrock Associates	C. I. Mortgage Group (NYC) Shares of Beneficial Interest - 300,000	1-26-81
American Securities Corporation William Rosenwald Mary K. Rosenwald, Individually and as Co-Trustee Alice R. Sigelman, Individually and as Co-Trustee	CL Assets, Inc. (NYC) Common Stock - 172,000 shs.	1-26-81
Apex Holding Co. Paul A. Novelty Robert W. Ziha	Clark Oil & Refining Corp. (Milwaukee, WI) Common Stock - 793,400 shs.	1-26-81
Goldman, Sachs & Co.	Coca-Cola Bottling Co. N.Y. (Hackensack, NJ) Common Stock - 976,800 shs.	1-26-81
* John E. Wertin Pacific Company Christiana Securities, Inc.	Compass Investment Group (Irvine, CA) Shares of Beneficial Interest - 4,350,674 (In addition, Pacific Co. acquired 100,460 shares of Preferred Stock (100%).	1-26-81
* K-C Development Inc. (Wholly-owned subsidiary of Kennecott Corp.)	Curtiss-Wright Corporation (Wood-Ridge, NJ) Common Stock - 2,760,130 shs. (33.1%)	1-26-81
Technicorp Industries, Inc.	Dionics, Inc. (Westbury, L.I., NY) Common Stock - 60,000 shs.	1-26-81
* Sprout IV - Cato Capital Sprout Capital III Sprout Investment N.V. (Netherlands Antilles) Donaldson, Lufkin & Jenrette, Inc.	Envirotech Corp. (Menlo Park, CA) Common Stock - 392,700 shs.	1-26-81
Donald Kramer Daniel Gross Klara Blumenthal, Trustee	Excelsior Insurance Co. (Syracuse, NY) Common Stock - 50,478 shs.	1-26-81
* De Rance, Inc.	Excepticon, Inc. (Lexington, KY) Common Stock - 57,800 shs.	1-26-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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