

sec news digest

Issue 90-244

December 19, 1990

CIVIL PROCEEDINGS

BARRY KING AND WELLESLEY MORTGAGE CORP. PERMANENTLY ENJOINED

The Boston Regional Office announced that on December 12 Judge Harrington of the U.S. District Court for Massachusetts permanently enjoined Wellesley Mortgage Corporation (WMC), and Barry L. King (King), King d/b/a First Mortgage of Wellesley (FMW) and Lee Realty Trust (Lee) from violating the antifraud and registration provisions of the Securities Act, Exchange Act and Advisers Act. King was also ordered to comply with the terms of a Commission bar order. The defendants consented to the Order without admitting or denying the complaint's allegations.

WMC, FMW and Lee were ordered to provide restitution to investors from the proceeds of their liquidation, under the supervision of Ronald L. Cheney, Esq., who was appointed special agent. Pending a court-ordered accounting, the issue of whether King must disgorge additional monies was reserved. The complaint alleged that the defendants, by offering unregistered interests in a mortgage pool, operated as an unregistered investment adviser, violated the registration and antifraud provisions of the securities laws and violated the terms of the Commission's bar. [SEC v. Wellesley Mortgage Corporation, et al., No. 90-12347H] (LR-12738)

DALE R. DARGIE CONSENTS TO INJUNCTION

The Commission announced the filing on December 18 of a Complaint for Permanent Injunction in the U.S. District Court for the District of Colorado against Dale R. Dargie (Dargie) alleging that he violated Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The complaint alleges that Dargie, while co-managing the Wellington, Florida branch office of Allied Capital Group, Inc., implemented a number of fraudulent sales practices under the supervision and control of others. Without admitting or denying the allegations of the complaint, Dargie consented to the entry of a Final Judgment of Permanent Injunction permanently enjoining him from violating Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder and ordering him to disgorge \$50,000. [SEC v. Dale R. Dargie, USDC for the District of Colorado, Civil Action No. 90-2223, December 18, 1990] (LR-12739)

LIBRARY

DEC 21 1990

U.S. SECURITIES AND
EXCHANGE COMMISSION

CRIMINAL PROCEEDINGS

JAMES LAIACONA PLEADS GUILTY

The Atlanta Regional and Miami Branch Offices and Dexter Lehtinen, U.S. Attorney for the Southern District of Florida, announced that on December 3 James A. Laiacona (Laiacona) pleaded guilty in the U.S. District Court for the Southern District of Florida to one count of a four-count indictment charging him with mail fraud, one count of a fifteen count indictment charging him with securities fraud and to an information charging him with one count of income tax evasion.

One indictment charged Laiacona with four counts of mail fraud in violation of Title 18, United States Code, Section 1341 and alleged that Laiacona engaged in a scheme to commit securities fraud while in control of R.H. Stewart, Inc., a securities broker-dealer. One indictment charged Laiacona with fifteen counts of securities fraud in violation of Title 15, United States Code, Section 77q(a) and 77x and alleged that Laiacona engaged in a scheme to commit securities fraud in connection with sales of the stock of American Assurance Underwriters Group, Inc. Laiacona faces a maximum of thirteen years in federal prison and \$351,000 in fines. Laiacona is scheduled to be sentenced on February 15, 1991. [U.S. v. James A. Laiacona, Case No. 90-6057-CR-PAINE and Case No. 90-6030-CR-ROETTGER] (LR-12740)

INVESTMENT COMPANY ACT RELEASES

ASA LIMITED

A notice has been issued giving interested persons until January 14, 1991 to request a hearing on an application filed by ASA Limited for an order under Section 7(d) of the Investment Company Act permitting it to amend its charter and by-laws, along with its custodian and subcustodian agreements, where appropriate, to allow for: (a) an increase from \$75,000 to \$200,000 in the amount of cash applicant can hold outside of the custody of a United States custodian to cover administrative expenses; (b) the ability to invest up to 5% of its assets in interest-bearing bank accounts with "eligible foreign custodians" or "overseas branches of qualified United States banks," as those terms are defined in Rule 17f-5 under the Act; and (c) certain changes in the composition and operation of applicant's board of directors. (Rel. IC-17904; International Series Rel. No. 209 - December 17)

SHEARSON LEHMAN BROTHERS EQUITY PORTFOLIOS, SHEARSON LEHMAN BROTHERS INCOME PORTFOLIOS, SLH INVESTMENT PORTFOLIOS INC.

A conditional order has been issued under Section 6(c) of the Investment Company Act amending an existing order exempting Shearson Lehman Brothers Equity Portfolios, Shearson Lehman Brothers Income Portfolios and SLH Investment Portfolios Inc. from the provisions of Section 22(d) of the Act and from Rule 22c-1 thereunder. The order permits the applicants to (a) assess a contingent deferred sales charge different from that described in the existing orders upon redemption of their shares purchased by certain retirement plans qualified under Section 401(k) of the Internal Revenue Code of 1986, and (b) waive this contingent deferred sales charge under specified circumstances. (Rel. IC-17905 - December 18)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

An order has been issued authorizing a proposal by The Southern Company (Southern), a registered holding company, and its wholly owned electric public-utility subsidiary companies, Alabama Power Company (Alabama Power) and Georgia Power Company (Georgia Power) to form and capitalize Southern Nuclear Operating Company (SONOPCO), as a direct wholly owned Delaware service company subsidiary to act as a system-wide agent for the purpose of consolidating personnel who will provide, under service agreements entered into by SONOPCO and Alabama Power and SONOPCO and Georgia Power, nuclear operation, technical and administrative services. SONOPCO has also been authorized through December 31, 1990 to issue and sell up to \$5 million of its common stock to, and receive up to \$15 million in open account advances (Advances) from, Southern. At Southern's option, the Advances may be converted into capital contributions or shares of SONOPCO's common stock. (35-25212)

MAINE YANKEE ATOMIC POWER COMPANY

A notice has been issued giving interested persons until January 7, 1991 to request a hearing on a proposal by Maine Yankee Atomic Power Company, an indirect nuclear electric generating subsidiary of Northeast Utilities and of New England Electric System, both registered holding companies, to issue and sell from time to time through December 31, 1993 short-term notes and commercial paper in an aggregate amount at any one time outstanding of \$21 million, pursuant to an exception from competitive bidding. (35-25214)

SOUTHERN ELECTRIC GENERATING COMPANY

A notice has been issued giving interested persons until January 7, 1991 to request a hearing on a proposal by Southern Electric Generating Company (SEGCO) and the equal holders of 100% of its outstanding common stock, Alabama Power Company (Alabama) and Georgia Power Company (Georgia), subsidiary companies of Southern Company, a registered holding company, to refinance pollution control facilities at the Ernest C. Gaston Steam Plant near Wilsonville, Alabama, which is owned by SEGCO, in the aggregate amount of \$26 million through an agreement (Agreement) with the Industrial Development Board of Wilsonville, Alabama to issue pollution control revenue bonds (Bonds). SEGCO also proposes to enter into an agreement with a Bank to issue an irrevocable letter of credit to meet the payment obligations of the Bonds. Alternatively, SEGCO proposes to obtain an insurance policy guaranteeing the payment when due of the principal of and interest on such Bonds. Alabama proposes to guarantee SEGCO's payment obligations under the Agreement. Georgia proposes to agree by letter to reimburse Alabama pro rata for payments made by Alabama under any guaranty. (Rel. 35-25214)

ENERGY INITIATIVES

A notice has been issued giving interested persons until December 10, 1990 to request a hearing on a proposal by Energy Initiatives, Incorporated (EII), a wholly owned indirect subsidiary company of General Public Utilities Corporation, a registered holding company, to extend the time period during which EII is authorized to issue, sell and renew up to \$5 million of its unsecured promissory notes to commercial banks pursuant to informal lines of credit, from December 31, 1990 to December 31, 1992. (Rel. 35-25215)

NATIONAL FUEL GAS COMPANY

An order has been issued authorizing National Fuel Gas Company, a registered holding company, to issue and sell from time to time through October 31, 1995, under an exception from competitive bidding, up to 1 million shares of its authorized but unissued shares of common stock to its Customer Stock Purchase Plan. (Rel. 35-25216)

EASTERN UTILITIES ASSOCIATES

An order has been issued authorizing Eastern Utilities Associates, a registered holding company and its subsidiary companies, EUA Ocean State Corporation (EUA-OS), Newport Electric Corporation and Newport Electric Power Corporation (Newport Power) to merge Newport Power with and into EUA-OS in accordance with the terms of a merger agreement between EUA-OS and Newport Power (Merger). Upon consummation of the Merger, EUA-OS will be the surviving corporation and the common stock of EUA-OS outstanding immediately prior to the consummation of the Merger will constitute all of the issued and outstanding common stock of the surviving corporation. (Rel. 35-25217)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission granted approval to a proposed rule change submitted by the Midwest Stock Exchange (SR-MSE-90-10) to list and trade index warrants based on the CAC-40 Index, a capitalization-weighted index consisting of 40 leading stocks listed and traded on the Paris Bourse. (Rel. No. 34-28701; International Series Rel. No. 208)

PROPOSED RULE CHANGE

A proposed rule change has been filed under Rule 19b-4 of the Securities Exchange Act by the New York Stock Exchange (SR-NYSE-90-38) to establish rules to permit trading in NYSE Equity Receipts and to prescribe trading in NYSE Equity Receipts based on the NYSE Composite Index. Publication of the notice is expected to appear in the Federal Register during the week of December 17. (Rel. 34-28703)

AMENDMENT TO PROPOSED RULE CHANGE

The National Association of Securities Dealers filed with the Commission Amendment No. 1 to the proposed rule change concerning the pilot operation of the NASDAQ International Service (File No. SR-NASD-90-33). The amendment modifies the NASDAQ International Service Rules to allow participation by certain United Kingdom affiliates of NASD members. Publication of the order is expected in the Federal Register during the week of December 17. (Rel. 34-28705)

PROPOSED AMENDMENT TO NASDAQ/NMS TRANSACTION REPORTING PLAN

The National Association of Securities Dealers filed with the Commission, under Rules 11Aa3-1 and 11Aa3-2 of the Securities Exchange Act, an amendment to the NASDAQ/NMS transaction reporting plan to address transaction reporting in NASDAQ/NMS and exchange-listed securities quoted in the NASDAQ International Service. Publication of the notice is expected in the Federal Register during the week of December 18. (Rel. 34-28708)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 WESTERN ENERGY MANAGEMENT INC, 5777 MADISON AVE STE 430, SACRAMENTO, CA 95841
(916) 331-2882 - 4,176,084 (\$12,528,252) COMMON STOCK. UNDERWRITER:
TAMARON INVESTMENTS INC. (FILE 33-38151 - DEC. 10) (BR. 6 - NEW ISSUE)
- S-1 WORLD TIE CORPORATION, 7901 E BELLEVIEW AVE 230, ENGLEWOOD, CO 80111 (303) 329-8500
- 450,000 (\$4,500,000) COMMON STOCK. 450,000 (\$4,500,000) COMMON STOCK. 10,000
(\$10,000) COMMON STOCK. (FILE 33-38183 - DEC. 10) (BR. 7 - NEW ISSUE)
- S-4 PUBLIC STORAGE PROPERTIES XX INC, 1015 GRANDVIEW AVENUE, GLENDALE, GA 91201
(818) 244-8080 - 1,044,874 (\$17,982,281) COMMON STOCK. (FILE 33-38184 - DEC. 11)
(BR. 4 - NEW ISSUE)
- F-6 MEDEVA PLC, 48B WALL ST, NEW YORK, NY 10286 (212) 495-1727 - 50,000,000
(\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-38186 - DEC. 11)
(NEW ISSUE)
- S-3 LDDS COMMUNICATIONS INC /TN/, 4780 I-55 NORTH STE 500, JACKSON, MS 39211
(601) 987-4900 - 123,750 (\$1,964,531) COMMON STOCK. (FILE 33-38187 - DEC. 11) (BR. 7)

REGISTRATIONS CONTINUED

- S-8 VENCOR INC, BROWN & WILLIAMSON TWR STE 700, LOUISVILLE, KY 40202 (502) 569-7300 - 200,000 (\$3,000,000) COMMON STOCK. (FILE 33-38188 - DEC. 11) (BR. 5)
- S-8 AMERICAN CITY BUSINESS JOURNALS INC, 128 S TRYON ST STE 2200, CHARLOTTE, NC 28202 (704) 375-7404 - 300,000 (\$5,485,875) COMMON STOCK. (FILE 33-38189 - DEC. 11) (BR. 12)
- S-3 FIRST COMMERCIAL CORP, 400 WEST CAPITOL AVE, LITTLE ROCK, AR 72201 (501) 371-7000 - 400,000 (\$6,300,000) COMMON STOCK. (FILE 33-38190 - DEC. 11) (BR. 1)
- S-8 DYNASTY CLASSICS CORP, 22333 S WILMINGTON AVE, CARSON, CA 90745 (213) 834-3637 - 547,500 (\$2,805,937.50) COMMON STOCK. (FILE 33-38191 - DEC. 11) (BR. 3)
- S-8 ALCO STANDARD CORP, P O BOX 834, VALLEY FORGE, PA 19482 (215) 296-8000 - 400,000 (\$13,124,000) COMMON STOCK. (FILE 33-38192 - DEC. 11) (BR. 7)
- S-8 ALCO STANDARD CORP, P O BOX 834, VALLEY FORGE, PA 19482 (215) 296-8000 - 2,000,000 (\$65,620,000) COMMON STOCK. (FILE 33-38193 - DEC. 11) (BR. 7)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIED RESH CORP	COM		486	01948310	
AL AZZAWI KUSAI H M	13D	12/ 7/90	12.0	10.2	UPDATE
AMERICAN GENERAL CORP	COM		7,083	02635110	
AMERICAN FINANCIAL CORP ET AL	13D	12/11/90	5.9	7.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN INTL PETROLEUM CORP COM METALLGESELLSCHAFT CORP ET AL	13D	12/ 4/90	5,767 16.1	02690920 8.7	UPDATE
AMTECH CORP MITSUBISHI INTL	COM 13D	11/13/90	108 1.7	03232910 1.7	UPDATE
ASIA PAC FD INC HARRIS ASSOCIATES INC	COM 13D	12/ 5/90	422 4.9	04490110 5.4	UPDATE
BARTON INDS INC CAMARDA JACK J	COM 13D	12/11/90	1,147 7.2	06956710 7.7	UPDATE
CBS INC LOEWS CORP	COM 13D	12/12/90	5,857 24.7	12484510 22.3	UPDATE
CSC INDS INC MARUBENI CORP	COM 13D	12/14/90	1,920 22.2	12631210 0.0	NEW
CAROLINA FREIGHT CORP STATE OF WISCONSIN INVEST BD	COM 13D	12/ 4/90	399 6.1	14389810 5.0	UPDATE
CATELLUS DEV CORP CALIF PUBL EMPL RET SYS ET AL	COM 13D	12/ 4/90	11,010 20.4	14911110 0.0	NEW
CATELLUS DEV CORP OLYMPIA & YORK DEV ET AL	COM 13D	12/ 4/90	8,064 14.9	14911110 0.0	NEW
CHRYSLER CORP KERKORIAN KIRK ET AL	COM 13D	12/10/90	22,000 9.8	17119610 0.0	NEW
CIRCON CORP FMR CORP	COM 13D	11/ 5/90	266 5.0	17273610 0.0	NEW
CIVIC BANCORP CARR DON	COM 13D	11/ 7/90	200 8.4	17878810 7.0	UPDATE
COLLECTIVE BANCORP INC TIGER ET AL	COM 13D	12/ 5/90	581 6.7	19390110 5.6	UPDATE
COMERICA INC FMR CORP	COM 13D	12/ 5/90	1,344 8.1	20034010 7.0	UPDATE
COMPONENTGUARD INC EXPERTA THEUHAND AG	COM 13D	9/17/90	1,580 7.5	20454110 7.1	UPDATE
DEPRENYL RESH LTD SHULMAN MORTON	COM 13D	12/ 6/90	1,097 15.9	24999210 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ELECTRONIC ARTS FMR CORP	COM 13D	12/ 4/90	624 6.6	28551210 0.0	NEW
THE EXPLORATION CO LA INC FMR CORP	COM 13D	11/20/90	7,541 8.8	30213410 0.0	NEW
FAIRMOUNT CHEM INC PHOENIX CHEMICAL CO	COM 13D	12/ 5/90	6,315 86.6	30547710 72.9	UPDATE
FEDERAL NATL MTG ASSN FMR CORP	COM 13D	11/30/90	23,630 9.9	31358610 11.1	UPDATE
GENERAL EMPLOYMENT ENTERPRIS CHAVIN LEONARD ET AL	COM 13D	12/10/90	194 12.2	36973010 11.4	UPDATE
HORIZON INDS INC STATE OF WISCONSIN INVEST BD	COM 13D	7/27/90	N/A N/A	44042310 6.0	UPDATE
HOUSE FABRICS INC FMR CORP	COM 13D	12/ 6/90	826 14.2	44175810 15.6	UPDATE
IMCERA GROUP INC FMR CORP	COM 13D	12/ 5/90	1,949 8.6	45245410 9.6	UPDATE
LVI GROUP INC GAMCO INVESTORS INC ET AL	COM 13D	12/12/90	2,594 12.1	50243910 13.5	UPDATE
LVI GROUP INC GAMCO INVESTORS INC ET AL	PFD CV \$2.0625 13D	12/13/90	310 46.6	50243930 50.8	UPDATE
MANPOWER PLC STATE OF WISCONSIN INVEST BD	SPONSORED ADR 13D	12/ 4/90	5,227 7.2	56418320 6.9	UPDATE
MATTHEWS STUDIO EQUIP GROUP FARAR YALE	COM 13D	9/25/90	385 4.8	57723099 5.6	UPDATE
MEDICIS PHARMACEUTICAL CORP DAVIS J MORTON ET AL	CL A 13D	12/ 4/90	1,526 5.1	58469010 6.0	UPDATE
MEDIAGENIC BHK TECHNOLOGIES CORP ET AL	COM NEW 13D	12/ 6/90	1,039 24.5	58499620 0.0	NEW
OFFICE DEPOT INC CARREFOUR NEDERLAND B V	COM 13D	11/26/90	3,386 22.0	67622010 19.7	UPDATE
OPTICORP STAHLIE JAN H ET AL	CUM CONV PFD STK 13D	11/30/90	0 0.0	68387720 N/A	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
OUTLET COMMUNICATIONS INC SANDLER ASSOC ET AL	CL A 13D	12/14/90	472 7.2	69011110 8.2	UPDATE
PS GROUP INC BUFFETT WARREN E ET AL	COM 13D	12/14/90	1,208 22.1	69362410 11.0	UPDATE
PERINI CORP HARRIS ASSOCIATES INC	COM 13D	12/ 5/90	264 6.8	71383910 7.8	UPDATE
PIC N SAVE CORP SOUTHEASTERN ASSET MGMT INC	COM 13D	12/11/90	5,704 18.0	71952210 16.7	UPDATE
PRIME MTR INNS LTD PARTNERSH EDGE PARTNERS ET AL	DEPOSITRY RCPT 13D	12/ 3/90	218 5.5	74156320 0.0	NEW
QUEBECOR INC BCE INC	CL B SUB VTG SHS 13D	11/ 8/90	5,094 63.5	74819320 62.5	UPDATE
RE CAP CORP DEERE JOHN INS CO	COM 13D	12/10/90	1,533 22.1	75490410 14.6	UPDATE
SANTA FE ENERGY RES INC OLYMPIA & YORK DEV ET AL	COM 13D	12/ 4/90	9,724 15.2	80201210 0.0	NEW
TUESDAY MORNING INC FMR CORP	COM 13D	12/ 5/90	200 5.0	89903710 0.0	NEW
ULTIMATE CORP ELOWITZ NORMAN	COM 13D	12/ 6/90	1,185 13.4	90384810 11.7	UPDATE
WCW WESTN CDA WTR ENTERPRISE MARMON THOMAS W	COM 13D	9/19/90	2,430 10.1	92999210 9.8	UPDATE
WOLF FINANCIAL GROUP DAVIS J MORTON	COM 13D	11/30/90	1,032 18.0	97771610 18.9	RVISION

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SIERRA REAL ESTATE EQUITY TRUST 84 CO	MO				X	X				10/26/90	
SLH MORTGAGE TRUST SERIES 1990-1	DE				X	X				11/26/90	
SLH MORTGAGE TRUST SERIES 1990-2	DE				X	X				11/26/90	
SPORTS ARENAS INC	DE			X		X				11/21/90	
STANDARD CREDIT CARD TRUST 1990 4	DE					X				11/15/90	
STANDARD CREDIT CARD TRUST 1990-2	DE					X				11/15/90	
STANDARD CREDIT CARD TRUST 1990-3	DE					X				11/15/90	
SYSTONETICS INC	CA		X							11/28/90	AMEND
TACOMA BOATBUILDING CO	WA				X	X	X			12/03/90	
TEMPLETON VALUE FUND INC				X						12/12/90	
TEXAS INSTRUMENTS INC	DE				X	X				12/11/90	
TODD SHIPYARDS CORP	NY				X	X				12/12/90	
TOKHEIM CORP	IN				X					11/30/90	
TRANSCO ENERGY CO	DE					X				12/07/90	
TRANSCOLOR CORP	DE				X					11/20/90	
TRC COMPANIES INC /DE/	DE					X				10/01/90	AMEND
TUCSON ELECTRIC POWER CO	AZ				X					11/28/90	
TUCSON ELECTRIC POWER CO	AZ				X					12/07/90	
UDC UNIVERSAL DEVELOPMENT LP	DE			X		X				12/06/90	
UNION PACIFIC CORP	UT					X				12/13/90	
UNITED FINANCIAL GROUP INC/DE	DE				X					12/05/90	
UNITED INVESTORS INCOME PROPERTIES	MO					X				10/23/90	AMEND
UNITED INVESTORS INCOME PROPERTIES 2	MO					X				10/23/90	AMEND
UNITEL VIDEO INC/DE	DE								NO ITEMS	02/01/90	AMEND
UNO RESTAURANT CORP	DE					X				11/14/90	
VARCO INTERNATIONAL INC	CA		X				X			11/28/90	
VERNON LILLIAN CORPORATION	DE				X					12/03/90	
VINTAGE GROUP INC	CO				X	X				12/04/90	
VISX CALIFORNIA INC	CA		X		X	X				11/27/90	
VISX INC	DE		X	X	X	X				11/27/90	
WESTERN GAS PROCESSORS LTD	CO		X				X			11/30/90	
WESTERN GAS PROCESSORS LTD	CO					X				12/04/90	
WESTERN GAS RESOURCES INC	CO		X			X				11/30/90	
WESTERN GAS RESOURCES INC	CO					X				12/04/90	
WILLIAMS CONTROLS INC	DE						X			11/21/90	AMEND
WILLIAMS CONTROLS INC	DE				X					12/04/90	
WISCONSIN POWER & LIGHT CO	WI				X	X				12/07/90	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/90	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/90	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/90	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/90	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/90	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/90	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/90	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/90	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/90	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/90	
ABCO MARKETS INC /AZ/	AZ				X					12/14/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN CAPITAL & RESEARCH CORP /DE/	DE	X						X		11/30/90	
AMERICAN REALTY TRUST INC /GA	GA				X	X				12/05/90	
ANGEL ENTERTAINMENT INC	NY			X	X					12/03/90	
AP INDUSTRIES INC	DE			X	X					11/26/90	
ASARCO INC	NJ			X	X					12/13/90	
AUTOINFO INC	DE			X						10/31/90	
BAROID CORPORATION /DE	DE			X	X					12/03/90	
BLOCKBUSTER ENTERTAINMENT CORP	DE			X						12/14/90	
BLOCKERS C A INC	DE	X								12/07/90	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE			X	X					11/30/90	
BOSTON FINANCIAL QUALIFIED HOUSING LTD P	DE		X							12/07/90	
BOSTON FINANCIAL QUALIFIED HOUSING TAX C	DE		X							12/07/90	
BOSTON FINANCIAL QUALIFIED HOUSING TAX C	DE		X							12/07/90	
BULL RUN GOLD MINES LTD	WA	X				X				11/29/90	
CALTON INC	NJ			X						11/30/90	
CAMERON CAPITAL CORP	UT	X			X					07/30/90	
CB&T FINANCIAL CORP	WV				X					12/12/90	
CENTERCORE INC	DE			X						12/03/90	
CODE ALARM INC	MI		X							12/12/90	
CONSOLIDATED PRODUCTS INC /IN/	IN			X	X					11/27/90	
CONSTON CORP	PA		X							11/01/90	AMEND
CONTINENTAL MEDICAL SYSTEMS INC /DE/	DE		X							12/07/90	
COPLEY REALTY INCOME PARTNERS 4	MA			X	X					12/13/90	
CORCAP INC	NV	X				X				12/13/90	
CROWNAMERICA INC	GA	X				X				11/29/90	
CYPRESS EQUIPMENT FUND LTD	FL	X				X				12/03/90	
CYPRESS EQUIPMENT FUND LTD	FL	X				X				12/07/90	
EMPLOYEE BENEFIT PLANS INC	DE			X						12/13/90	
ENERGY VENTURES INC /DE/	DE	X				X				11/29/90	
ENGINEERED SUPPORT SYSTEMS INC	MO			X						12/13/90	
ENVIRONMENTAL SERVICES OF AMERICA INC	DE			X						12/10/90	
EXCEL BANCORP INC	DE			X	X					12/07/90	
EXECUTIVE TELECARD LTD	DE	X			X					11/06/90	
FCC NATIONAL BANK				X	X					12/10/90	
FIRST AMERICAN ENERGY INC	DE	X			X					12/13/90	
FIRST NATIONAL BANK OF CHICAGO /USA/				X	X					12/10/90	
FORD MOTOR CREDIT CO	DE			X	X					12/17/90	
GATEWAY TAX CREDIT FUND II LTD	FL			X						11/30/90	
GMBS INC	DE	X				X				11/30/90	
HABEN INDUSTRIES INC	DE	X	X			X				10/18/90	
HOLLYWOOD PARK OPERATING CO	DE			X	X					11/16/90	
HUBCO INC	NJ			X	X					12/06/90	
INTERACTIVE MEDIA TECHNOLOGIES INC	AZ			X	X					12/03/90	
LACLEDE STEEL CO /DE/	DE	X				X				11/30/90	
LINKON CORP	NV						X			07/27/90	
LONE STAR INDUSTRIES INC	DE		X							12/10/90	
MAGIC CIRCLE ENERGY CORP	OK	X				X				12/04/90	
MAXPHARMA INC	TN		X							11/15/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MCCAW CELLULAR COMMUNICATIONS INC	DE				X					12/11/90	
MEDIQ INC	DE				X					12/07/90	
MERRILL LYNCH CORPORATE PASS THROUGH SEC	DE						X			12/12/90	
MONTANA PRECISION MINING LTD	WA				X	X				12/06/90	
MULTIBANK FINANCIAL CORP	MA				X					12/04/90	
MUNSINGWEAR INC	DE		X		X					11/29/90	
NATIONAL HEALTH CARE SYSTEMS INC	CA				X		X			12/05/90	
NATIONAL HOUSING PARTNERSHIP REALTY FUND	MD				X					12/13/90	
NATIONAL HOUSING PARTNERSHIP REALTY FUND	MD				X					12/13/90	
NATIONAL HOUSING PARTNERSHIP REALTY FUND	MD				X					12/13/90	
NATIONAL HOUSING PARTNERSHIP REALTY FUND	MD				X					12/13/90	
NATIONAL PENN BANCSHARES INC	PA		X		X		X			11/30/90	
NETWORD INC	DE		X				X			11/30/90	
NHP RETIREMENT HOUSING PARTNERS I LTD PA	DE				X					12/13/90	
MORTECH SYSTEMS INC	MN	X	X	X			X			11/30/90	
OCCIDENTAL PETROLEUM CORP /DE/	DE				X		X			12/10/90	
OTTER TAIL POWER CO	MN				X		X			12/05/90	
PACIFIC BELL	CA						X			12/17/90	
PETROVEST INC	FL				X		X			12/03/90	
PHILADELPHIA ELECTRIC CO	PA				X					12/13/90	
PHOTO MARKER CORP	NY		X	X		X	X			08/14/90	
PIONEER FINANCIAL SERVICES INC /DE/	DE				X		X			11/29/90	
PLAYERS INTERNATIONAL INC /DE/	DE	X			X	X				11/27/90	
POLLUTION RESEARCH & CONTROL CORP /CA/	CA				X		X			11/21/90	
PRIME MOTOR INNS LTD PARTNERSHIP	DE				X					12/12/90	
RAMTEK CORP	CA				X					12/03/90	
RCSB FASTBACS 1988 1F GRANTOR TRUST	NY				X					12/15/90	
RCSB 1989-A GRANTOR TRUST	NY				X					12/17/90	
RCSB 1990 B GRANTOR TRUST	NY				X					12/17/90	
RCSB 1990-A GRANTOR TRUST	NY				X					12/17/90	
REAL ESTATE EQUITIES CORP	WA				X					12/05/90	
REFAC TECHNOLOGY DEVELOPMENT CORP	DE				X		X			12/10/90	
REGAL INTERNATIONAL INC	DE						X			12/07/90	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X		X			11/26/90	
ROBINSON NUGENT INC	IN				X					11/30/90	
ROCHESTER COMMUNITY SAVINGS BANK	NY				X					12/15/90	
ROCKING HORSE CHILD CARE CENTERS OF AMER	DE				X					12/06/90	
SCHILD MANAGEMENT CO	CO		X				X			11/28/90	
SHAWMUT NATIONAL CREDIT CARD TRUST 1990									NO ITEMS	11/08/90	
SMITH CORONA CORP	DE				X					11/13/90	
SOCIETY FOR SAVINGS BANCORP INC	DE				X					11/29/90	
SYMBOLICS INC	DE				X		X			11/30/90	
TNP ENTERPRISES INC	TX				X		X			12/10/90	
UNITED HERITAGE CORP	UT		X				X			11/28/90	
US REALTY INCOME PARTNERS LP	DE				X		X			12/05/90	
WASTE MANAGEMENT INC	DE				X		X			12/12/90	
WATERHOUSE INVESTOR SERVICES INC	DE				X					12/13/90	
WILSON LEE ENGINEERING CO INC	OH				X					12/03/90	
XSCRIBE CORP /CA/	CA		X		X		X			11/29/90	
YES CLOTHING CO	CA				X		X			11/19/90	